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OFFICESOURCE ACQUIRES PENNSYLVANIA-BASED COE DISTRIBUTING

Through acquisition, OfficeSource becomes top coast-to-coast wholesale distributor in mid-market office furniture segment with a \$100 million revenue run rate

DENVER, COLO. – April 19, 2006 – OfficeSource Inc., a leading wholesaler of office furniture, today announced it has acquired Pennsylvania-based COE Distributing, Inc., one of the largest regional office furniture wholesalers in the country. Headquartered in Uniontown, COE Distributing is a 20 year-old company that services more than 1,600 dealers throughout Kentucky, Indiana, Ohio, Pennsylvania, West Virginia, New York, Maryland, Delaware, New Jersey, Washington, D.C., Virginia, North Carolina, South Carolina, Tennessee, Georgia and Florida.

OfficeSource was founded in May 2004 by office products executives Todd Elmers and Richard Millett. OfficeSource’s vision is to improve the performance and service of the wholesale furniture mid-market segment through improved operational efficiencies and a nationwide distribution system. The company is executing its business model through a carefully planned acquisition strategy coupled with organic sales growth.

“We are pleased to have such an established, reputable company, like COE Distributing, as part of the OfficeSource coast-to-coast network,” said Elmers, chairman and CEO.

“This acquisition continues to further our goal of having a nationwide distribution system to better serve the needs of the office furniture mid-market segment. It’s about having

personalized local service combined with the strength and efficiency of an integrated infrastructure. And this acquisition helps us achieve that.”

Elmers says that OfficeSource has been steadily executing its strategy since its initial foray into the office furniture mid-market segment in May of 2004. It has acquired furniture wholesalers in Kansas City and Sacramento, and with the acquisition of COE Distributing’s operations throughout the Eastern seaboard, OfficeSource has built a coast-to-coast presence.

The results so far speak for themselves. Elmers says that the company’s revenues have increased dramatically – with a current revenue run rate of approximately \$100 million.

“We’ve been focusing on building out our infrastructure and integrating our operations – creating efficiencies within the two companies we currently own. The market seems to really understand and see the value of what we are doing,” Elmers said.

ABOUT OFFICESOURCE

Based in Denver, OfficeSource was founded in May 2004 to address the need for a national wholesale distributor of mid-market office furniture. It is the largest distributor in the United States dedicated exclusively to mid-market office furniture. The company has revenues of almost \$100 million and is committed to preserving the local-level service and relationships developed by the companies it acquires. OfficeSource has more than 240 employees and has 12 distribution centers coast-to-coast. The company’s Web site is www.officesource.net

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